

**Stipulated Award**  
**NASD Dispute Resolution, Inc.**

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In the Matter of the Arbitration Between:

Bryan Geremia, Claimants

v.

Christopher M. Manettas, Respondent

Case Number: 01-00702

Hearing Site: New York, NY

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**REPRESENTATION OF PARTIES**

For Claimant(s):

Jeremiah J. Moryko  
Giulietti and Morytko, LLC  
22 Broadway  
North Haven, CT 06473

For Respondent(s):

Christopher M. Manettas *previously*  
*represented By Attorney O*  
*Neill*

**CASE INFORMATION**

Statement of Claim filed: *INS R 01-01-2-4-01*

Claimant's Uniform Submission Agreement signed: *INS R 01-01-1-26-01*

Statement of Answer filed by Respondent: *INS R 01-01-2-4-01* ~~2-4-01~~ *9-7-01*

Respondent's Uniform Submission Agreement signed: *INS R 01-01-1-26-01* ~~1-26-01~~ *None*

**CASE SUMMARY**

Claimant alleged unauthorized trading, unsuitable trading, and violations of NASD and NYSE rules, regulations and standards of fair dealing.

Respondent denied the allegations of wrongdoing set forth in the Claimants' Statement of Claim and asserted various affirmative defenses.

**RELIEF REQUESTED**

Claimants requested compensatory damages in excess of \$387,000.00.

Respondents requested dismissal of the Claimants' Statement of Claim in its entirety, its costs and expenses of the dense of the case, an award specifically ordering the expungement of this arbitration off the CRD record of Respondents, and any other relief as the arbitration panel deems just and equitable.

**OTHER ISSUES CONSIDERED AND DECIDED**

On February 19, 2002, the parties settled this matter.

On February 19, 2002, the parties requested the expungement of Respondent Christopher M Manettas, registration record maintained by the NASD Central Registration Depository ("CRD").

On February 19, 2002, the parties agreed to jurisdiction in the United States District Court, Southern District of New York, or the New York State Supreme Court, New York County, for confirmation of the Award.

On February 19, 2002, the parties agreed to accept service in any subsequent proceeding to confirm this award by Certified U.S. Postal Mail to its counsel; and further agreed not to oppose any Motion to Confirm this award.

On February 19, 2002, the parties agreed to bear their own costs and attorney's fees.

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

**AWARD**

After considering the pleadings the Panel(Arbitrator) decided in full and final resolution of the issues submitted for determination as follows:

CA7-54  
The Panel recommends the expungement of all reference to the above captioned arbitration from Respondents Christopher M. Manettas registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondents Christopher M. Manettas must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

**FEES**

Pursuant to the Code, the following fees are assessed:

**Filing Fees**

NASD Dispute Resolution, Inc. received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee \$44,300.00  
 Respondent's (NAME) Counterclaim, Cross-claim, Third Party Claim \$80,710

**Member Fees**

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the event of the dispute. Accordingly, the member firm ~~Joseph Stevens & Co. is~~ a party ~~of the Respondent~~ ~~of the Respondent's~~ ~~former firm~~ and the following fees are assessed:

Member Surcharge \$1,500.00  
 Pre-Hearing Process Fee \$600.00  
 Hearing Process Fee \$2,500.00  
 Total Member Fee \$4,600.00

**Adjournment Fees**

The following adjournment fees are assessed:

Jan 15-17, 2002 Respondent  
 Hearing Dates, adjournment requested by ~~Respondent~~ = \$502.50  
 Hearing Dates, adjournment requested by ~~Respondent~~ = \$502.50  
 One-Half of the adjournment fee assessed against Claimant = \$502.50

**Forum Fees and Assessments**

The Arbitrator/Panel assessed a forum fee for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Chair/Panel. The following fees are assessed:

1 Pre-hearing conference session with a single arbitrator @ \$450.00 = \$450.00  
 Pre-hearing conference(s): January 14, 2002 1 session  
 1 Pre-hearing conference session with the Panel @ \$1125.00 = \$1125.00  
 Pre-hearing conference(s): October 24, 2001 1 session  
 1 Hearing sessions @ \$1125.00 = \$1125.00  
 Hearing : February 19, 2002 1 session  
**Total Forum Fees = \$2700.00**

The Panel (Arbitrator) assessed \$1350 of the forum fees jointly and severally to Claimant.

2. The Panel(Arbitrator) assessed \$1350 of the forum fees jointly and severally to Respondent

**Administrative Costs**

Administrative costs are expenses incurred because a party requested additional services beyond the normal administrative services. These additional services include, but are not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, security, and sundry other requests.

Party (NAME), requested service: = \$ N/A  
 Party (NAME), requested service: = \$ N/A

**Fee Summary**

1. Claimant, ~~(NAME)~~ <sup>Geremia</sup>, is charged with the following fees and costs:
 

Initial Filing Fee	= \$ 300.00
Member Fees	= \$ N/A
Adjournment Fee	= \$ 562.50
Forum Fees	= \$ 1350.00
<u>Administrative Costs</u>	= \$ N/A
<u>Total Fees</u>	= \$ 2212.50
<u>Less payments</u>	= \$ 1425.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 787.50
  
2. Claimants, ~~(NAME)~~, are charged jointly and severally with the following fees and costs:
 

<del>Fee Type</del>	<del>= \$ N/A</del>
<del>Balance Due NASD Dispute Resolution, Inc.</del>	<del>= \$ N/A</del>
  
3. Respondent, ~~(NAME)~~ <sup>Marettas</sup>, is charged with the following fees and costs:
 

Type Filing Fee	= \$ N/A
Member Fees	= \$ N/A
Adjournment Fee	= \$ 562.50
Forum Fees	= \$ 1350.00
<u>Administrative Costs</u>	= \$ N/A
<u>Total Fees</u>	= \$ 1912.50
<u>Less payments</u>	= \$ 0
Balance Due NASD Dispute Resolution, Inc.	= \$ 1912.50
  
4. Respondents, ~~(NAME)~~, are charged jointly and severally with the following fees and costs:
 

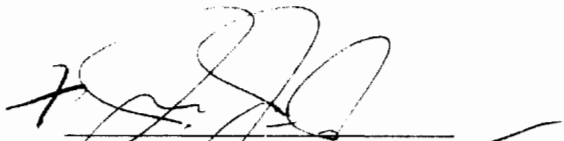
<del>Fee Type</del>	<del>= \$ N/A</del>
<del>Balance Due NASD Dispute Resolution, Inc.</del>	<del>= \$ N/A</del>

NASD Dispute Resolution, Inc.  
Arbitration No. 01-00702  
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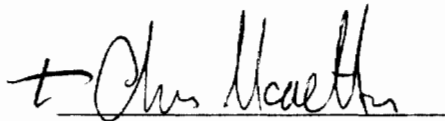
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All balances are payable to NASD Dispute Resolution, Inc. and are due within 30 days of the Award's date of service.

**Parties' Signatures**

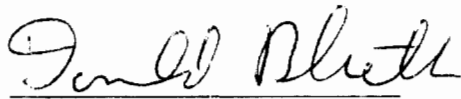
  
Jeremiah, Attorney for  
Claimant

2-17-02  
Signature Date

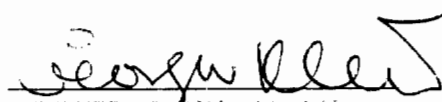
  
Christopher M. Manettas  
Respondent

2/19/02  
Signature Date

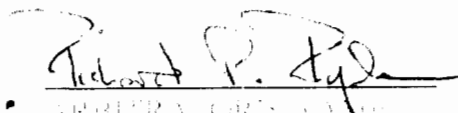
**Concurring Arbitrators' Signatures**

  
CHAIR'S NAME  
Chair, Public Arbitrator DONALD BLUTH

2/19/02  
Signature Date

  
ARBITRATOR'S NAME  
Public Arbitrator GEORGE W. KLEIN

2/19/02  
Signature Date

  
ARBITRATOR'S NAME  
Industry/Non-Public Arbitrator  
Richard P. Ryder

2/19/02  
Signature Date

February 20, 2002  
Date of Service