

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 01-01610

Drew Bagdasarian, Claimant vs. Ted Miller and Wells Fargo Securities, Inc. Respondents.

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**ATTORNEYS:**

Claimant, Drew Bagdasarian, ("Claimant"), appeared Pro Se., San Francisco, CA.

For Respondents, Ted Miller and Wells Fargo Securities, Inc. (Collectively "Respondents"), appeared Robert T. Sullwold, Esq., of the firm Sullwold & Hughes, San Francisco, CA.

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DATE FILED: March 30, 2001

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**CASE SUMMARY:** Claimant alleged that Respondents mismanaged his account, exited certain funds and purchased shares without prior authorization. Claimant maintained that as a result of Respondents advice and poor recommendations, he suffered financial losses.

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**ARBITRATOR'S REPORT:** Claimant understood that moving his funds would necessitate their liquidation. However, when Claimant expressed reservations, Respondents should have recommended exercise of the exchange privileges at that time, rather than in a subsequent meeting.

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**Claim Data**

Claim: \$8,500.00  
Filing Fees: unspecified  
Other: to be allowed to exit the  
Goldman Saks and Davis NY fund  
families without incurring any  
"back-end" or other charges.

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**Award Data**

Award: \$4,376.23  
Filing Fees: \$325.00  
Other: denied

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimant \$4,376.23. 2) All other relief requests are denied. 3) The \$325.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 4) Respondents are jointly and severally liable and shall pay Claimant \$325.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent, Wells Fargo Securities, Inc. has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

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Award 01-01610

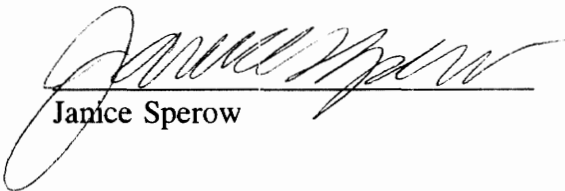
Janice L. Sperow

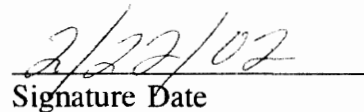
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Sole Public Arbitrator

**AFFIRMATION**

I, Janice L. Sperow, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Janice Sperow

  
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Signature Date

March 5, 2002  
Date of Service (For NASD-DR office use only)